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Abstract

In order to create transparent and and responsible governance our Prime Minister Narendra Modi has revolutionized the information and communication technology in India, which will enable system to work accurately and promptly. Digitization basically prepare a knowledge pool for the future. India being second most populist nation of the world, it is a very difficult task to provide a healthy and effective working system to the society. It is a good thing that Big business honchos are also part of this mission which will transform the country into digitally empowered knowledge economy. Technological transformation will enable system to work more promptly and accurately with smart functioning. National e Governance Plan (NeGP) of Indian Government is a smart way to promote e governance. NeGP 27 Mission Mode project will certainly improve the core infrastructure comprehensive services. It has major role to play in maintaining good e-governance. NeGP need to have successful implementation of web enabled services. Its another major role is of process of re-engineering. Good Governance include International best practices with effective and efficient participation of citizens and responsible, transparent, accountable government to increase the value of citizenship.

Digitization of public services will be boon for good governance which will be able to serve the main objective of government. In digital India there is provision of getting every citizen a public cloud space. Main objective of this paper is to know whether we are prepared to adopt full digitization of public services? What are the main challenges of Digital India? What are the main challenges of e-governance in India? This paper seeks to bring out the various aspects of digitization and how digitization can improve the access to services and reduce government cost?

"All one needs is a computer, a network connection, and a bright spark of initiative and creativity to join the economy." - Don Tapscott

Entrepreneurship has been playing a very important role in the growth history of India It has been identified as a key input that can help in transforming the economic well being of people. Entrepreneurship is an important factor of industrial development of a country. The degree and quality of entrepreneurship differ from entrepreneur to entrepreneurs. Entrepreneurship is the dynamic process of creating incremental wealth. This wealth is created by individuals who assume the

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major risks in terms of equity, time and career commitment of providing value for some product or service. Make in India, skill India are newly launched Initiative of Indian Government which has paved the growth of manufacturing sector of India. It has also shown a remarkable acceptance since its inception. After 1990's the entire world tuned careful in the area of Corporate Governance. This all happened due to unethical and dishonest practices adopted by guardians of corporate governance at different levels of the organization. Sudden collapse of several giant Corporate around the world attracted the attention of each and every organization and all of them turned careful about the system adopted or to be adopted for a satisfactory and better corporate governance. In this regard digitization of the important functions of good governance is required. Where most of the work must be done online which shall be transparent to all and similar process to all. In order to create transparent and and responsible governance our Prime Minister Narendra Modi has revolutionized the information and communication technology in India, which will enable system to work accurately and promptly. Digitization basically prepare a knowledge pool for the future. India being second most populist nation of the world, it is a very difficult task to provide a healthy and effective working system to the society. It is a good thing that Big business honchos are also part of this mission which will transform the country into digitally empowered knowledge economy. Increasing globalization and technology effects have resulted in more business opportunities but the marketplace has also become more crowded and competition has increased (McMullan and Shepherd 2006). Technological transformation will enable system to work more promptly and accurately with smart functioning.

Good Governance: In the Corporate world good governance depends on an ability to exercise power, and to make good decisions over time, across a spectrum of economic, social, environmental and other areas. This is linked with the government's capacity for knowledge, mediation, resource allocation, implementation and maintenance of key relationships. Good governance some how related to egovernance now a days. Change in the economy has been identified recently, moving from knowledge based activities to creativity, innovation, entrepreneurship and imagination (van den Broeck et al. 2008; Oke et al. 2009). E-governance is not an option but an opportunity to serve better to the society. There are many ways to define governance and good governance. However, there seems to be a general consensus that key factors include:

- Technical and managerial competence of the organization
- Organisational capacity to discharge the responsibility
- Reliability, predictability and the rule of law
- Accountability at different level
- Transparency and open information systems for smooth functioning
- Participation at all level

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to the society. Make in India can be boon for Digital India Initiative. Automate further can be created together. People are very adaptive for new skill with this mission all 16 states are very proactively looking on it. Promotion of handicrafts industries is on the prime agenda. Digital India has been termed now with the ease of doing business, providing quality of services to the age of law, quality of delivery, quality of product- investment not only from foreign players but also expected from domestic industries. This global campaign for making India and digital India will definitively attract mass change into the manufacturing sector. Egovernance is not an option it is an opportunity to transform system development. Top corporate of India have pledged of Rs. 4.5 lakh crore investment to support digital India project also promised to create 18 lakh job in coming time in India

Challenges for Corporate Governance in India: Corporate are trying to ply with the government rules but there are some practices prevalent in the market which are causing challenges to proper functioning of corporate governance.

- Unsophisticated equity market vulnerable to manipulation and with rudimentary, traditional analyst activity.
- Inefficient monitoring
- Improper Auditing System and Inaccurate Information System
- Domination and monopoly of family firms.
- High level of corruption, become visible only after a revelation of big financial scam.
- Weak and non-transparent monitoring system.
- Lack of respect for shareholders and low financial disclosure.

Digital India Revolution: Normally, the industry moves faster than the government, but with Digital India, the government has moved faster," Mukesh Ambani (Relaince India Limited) said. The RIL is "committed to making the necessary investments and strongly partner with central and state governments in the area of e-governance, digital education, digital health care, smart cities and rural digital services." The 22 initiatives launched under the Digital India programme include projects in the areas of digital infrastructure, digital empowerment, on-demand government services and promotion of industry. National e Governance Plan (NeGP)of Indian Government is a smart way to promote e governance. NeGP 27 Mission Mode project will certainly improve the core infrastructure comprehensive services. It has major role to play in maintaining good e-governance. NeGP need to have successful implementation of web enabled services. Its another major role is of process of re-engineering. The main initiative under Digital India is the 'National Optic Fiber Network'. Started much earlier in 2011, it was an ambitious program to connect 2.5Lakh Gram Panchayats through broadband. It would be pursued with renewed vigor, planning and monitoring. These are main nine pillar of growth areas which are focused in Digital India Initiative

Broadband Highways - High speed connectivity and high speed internet

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- Universal Access to Mobile Connectivity To reach inaccessible areas also
- Public Internet Access Programme Connect India to the world and newer ideas. It's a National Rural Internet Mission.
- E-Governance Improving governance using technology.
 This is to improve the government to citizen interface for various service deliveries.
- E-Kranti Deliver services electronically and thus in a faster and time bound manner. This is helpful in education, health-care, planning, security, financial inclusion, justice, farmers, etc.
- Information for all This will bring in transparency and accountability by easy and open access to documents and information to the citizens.
- Electronics manufacturing This will encourage manufacturing of electronics in India and reduce electronics import and help in job creation too. This will help in achieving goals of 'Make in India' initiative also.
- IT for jobs Employment opportunities will be increased as well as training aspect will be focused on under 'Skill India' program. Focus will be more on IT training.
- Early Harvest program This has a number of programs under it which are to be implemented within a short time line. They addresses development in variety of sectors like education (school as well as university level), weather forecast, telecom, social problems like lost and found children, etc.

E-Governance Good Governance: Suggestive Measures: India being second most populist nation of the world, it is a very difficult task to provide a healthy and effective working system to the society. It is a good thing that Big business honchos are also part of this mission which will transform the country into digitally empowered knowledge economy. Good Governance include International best practices with effective and efficient participation of citizens and responsible, transparent, accountable government to increase the value of citizenship. Digitization of public services will be boon for good governance which will be able to serve the main objective of government. In digital India there is provision of getting every citizen a public cloud space.

- Transparent System can be developed
- Documentation shall be made available to the citizens
- Access of all Necessary Information for the citizen.
- Digitization can provide Efficient monitoring system which can improve transparency in business management.
- With the help of Technological Advancement Adoption of a transparent process of appointment at board and management levels.
- Digitatization can provide Proper checks and balance system over managerial rights.
- Accurate information regarding developments, threats and risks related to financial and economic matters in annual reports and on the company websites.
- Proper and transparent auditing system to check financial irregularities and frauds.
- Codes of conduct are ensured to be understood and adhered to by all members of organization.
- Ethical behavior of organization or of any member at board or management level should be rewarded.
- There should be an independent and transparent process of evaluation of performance of boar
- National E-Governance Plan' 27 model has misson and vision towards improving the entire working of good governance

Conclusion

Corporate governance has been proving a very efficient and effective system for our economy and to save the interest of shareholders but some more efficient monitoring and transparent internal audit system, efficient board and management can lead it to effective corporate governance. But due to bad practice corporate governance our system is no more effective and efficient so government of India initiative for making India digital India we have a hope that our nation must be able to fight corruption. Digitization of the economy shall provide a proper system to apply the corporate best practices model. International best practices model has certain favorable to be put in Indian governance system. It might me helpful in preventing corporate scams and providing a healthy working environment.

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