

# PROMETHEUS FINSIGHTS

Fortnightly Newsletter of the Prometheus Finance Club, Alliance University

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## Quotes For The Month

- "Quality performance starts with a positive attitude."  
- Jeffrey Gitomer
- Good character is not formed in a week or a month. It is created little by little, day by day. Protracted and patient effort is needed to develop good character.  
- Heraclitus
- "The secret of getting ahead is getting started."  
- Mark Twain

# RBI Insights as on 26th February 2021

## POLICY RATES:

Policy repo rate: 4.00%

Reverse repo rate: 3.35%

Marginal standing facility rate: 4.25%

Bank Rate: 4.25%

## RESERVE RATIOS:

Cash reserve Ratio: 3%

Statutory liquidity ratio: 18.00%

## LENDING / DEPOSIT RATES:

Base rate: 7.30% - 8.80%

MCLR (overnight): 6.55% - 7.05%

Savings Deposit Rate: 2.70% - 3.00%

Term Deposit rate >1 year: 4.90%-5.50%

## EXCHANGE RATES:

AS ON FEBRUARY 27, 2021 03:04 UTC

Indian Rupee	1.00 INR	inv. 1.00 INR
US Dollar	0.013585	73.608976
Euro	0.011252	88.873435
British Pound	0.009753	102.527537
Australian Dollar	0.017629	56.72345
Canadian Dollar	0.017306	57.781886
Singapore Dollar	0.018098	55.254042
Swiss Franc	0.012346	80.996084
Malaysian Ringgit	0.055016	18.176659
Japanese Yen	1.447982	0.690616
Chinese Yuan Renminbi	0.088004	11.363102

Source: <https://www.x-rates.com/table/?from=INR&amount=1>

# RBI Key Notifications

**DATE: FEBRUARY 15, 2021**

In a letter to RBI on the paper, the industry body for NBFCs, Finance Industry Development Council (FIDC), said that there is a need for uniformity in regulation since these companies perform the same credit function as banks.

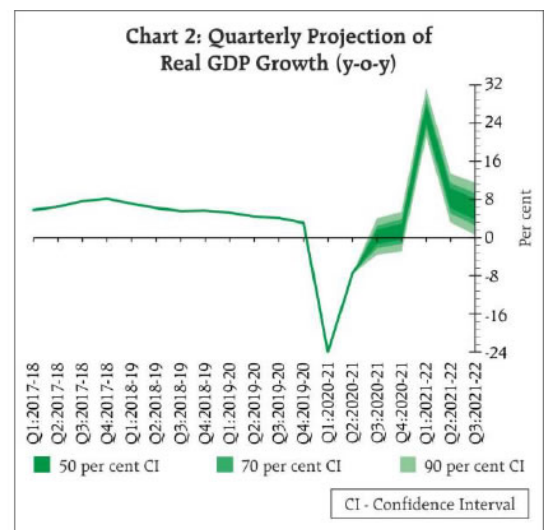
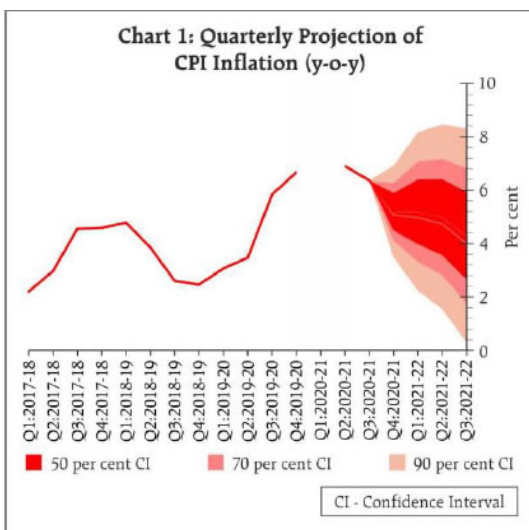
The FIDC said RBI should allow NBFCs 3-4 years to shift from 180 to a 90-day bad loan recognition rule.

The discussion paper proposed classifying NBFCs into four categories based on their size and risk perception—NBFC BL, NBFC Middle Layer (ML), NBFC Upper Layer (UL) and NBFC Top Layer (TL).

Link: NBFCs seek relaxations to new rules proposed by RBI ([livemint.com](https://www.livemint.com))

**DATE: FEBRUARY 22, 2021**

The twenty-seventh meeting of the Monetary Policy Committee (MPC), constituted under section 45ZB of the Reserve Bank of India Act, 1934, was held from February 3 to 5, 2021.



This is the first MPC meeting after the presentation of the Union Budget 2021-22. The six-member MPC headed by RBI Governor Shaktikanta Das meets every two months to analyse the state of the Indian economy and inflation and address the monetary issues in the country. Capacity utilisation in the manufacturing sector improved to 63.3 % in Q2 vs 47.3 % in Q1. FDI and FPI investments have surged in recent months, reposing faith in the Indian economy.

Link : Reserve Bank of India - Press Releases ([rbi.org.in](https://www.rbi.org.in))

**DATE: FEBRUARY 24, 2021**

On a review of current liquidity and financial conditions, the Reserve Bank has decided to conduct simultaneous purchase and sale of Government securities under Open Market Operations (OMO) for an aggregate amount of ₹15,000 crores each on March 04, 2021.

Link : Reserve Bank of India - Press Releases ([rbi.org.in](http://rbi.org.in))

## Trending News

### INDIA INCHES CLOSER TO LAUNCHING A DIGITAL CURRENCY

On 25th January, the RBI said: it was examining if there was a need to introduce central bank digital currency (CBDC) in the country and, if yes, how to operationalize it. The RBI's statement came against the backdrop of private digital currencies, virtual currencies, and cryptocurrencies gaining popularity in recent years. In India, the regulators and governments have been sceptical about these currencies and are apprehensive about the associated risks. "Nevertheless, the RBI is exploring the possibility as to whether there is a need for a digital version of fiat currency and in case there is, then how to operationalize it," the RBI said, releasing a booklet of payment systems in India.

Link : Explained: India Inches Closer To Launching A Digital Currency; 5 Key Points ([moneycontrol.com](http://moneycontrol.com)).

## Investor's Corner

### TOP GAINERS / LOSERS FOR THE 4TH WEEK OF FEBRUARY 2021

#### TOP GAINERS (4TH WEEK)

Company Name	Last Price	% Change
Hindustan Copper	138.50	61.23%
RCF	76.05	38.78%
Natl. Fertilizer	51.20	30.28%
IIFL Finance	274.60	27.63%
Just Dial	784.50	23.18%
Aditya Birla Cap	119.35	22.03%
Gravestone Cotton	129.55	21.59%
Rain Industries	171.70	20.75%

## TOP LOSERS (4TH WEEK)

Company Name	Last Price	% Change
New India Assura	157.05	-16.22%
Hutamaki	290.95	-14.09%
Cental Bank	19.46	-10.17%
Advanced Enzyme	357.75	-9.40%
Future Retail	69.70	-8.41%
SJVN	25.60	-8.24%
Carborumdum Uni	504.80	-7.55%
IOL Chemical	559	-7.14%

## TOP GAINERS AND LOSERS FOR THE MONTH OF FEBRUARY 2021

### TOP GAINERS (1 MONTH)

Company Name	Last Price	% Change
Hindustan Copper	138.5	152.55%
IIFL Finance	274.6	130.42%
Bank of Maharashtra	24.03	76.56%
IOB	17.78	67.89%
Dilip Buildcon	690.55	67.67%
Linde India	1524.35	66.75%
Bank of India	82.75	63.86%
Graphite India	479.35	59.39%

### TOP LOSERS (1 MONTH)

Company Name	Last Price	% Change
IOL Chemical	559	-18.82%
United Spirits	538.5	-15.14%
CPCL	101.55	-14.99%
Future Retail	69.7	-14.33%
EPL	222	-13.53%
Jindal Stain. Hi	121.55	-13.3%
Aurbindo Pharma	865.65	-13.26%
Jindal Stain	72.1	-13.19%

# Investor News

**DATE: FEBRUARY 16, 2021**

Inflation in manufactured products was 5.13%, up from 4.24% in December. Food inflation was -2.24% in January. Inflation in vegetables and potatoes was -20.82% and -22.04%, respectively, data released by the commerce and industry ministry showed.

Link: Inflation: WPI inflation rises to 2.03% in Jan on costlier manufactured items, food prices ease - The Economic Times (indiatimes.com)

**DATE: FEBRUARY 17, 2021**

Bitcoin rose above \$50,000 on Tuesday for the first time, adding steam to a rally fuelled by signs that the world's biggest cryptocurrency is gaining acceptance among mainstream investors and companies.

Link: Bitcoin vs dollar: Bitcoin tops \$50,000 as it wins more mainstream acceptance - The Economic Times (indiatimes.com)

**DATE: FEBRUARY 26, 2021**

Active coronavirus cases in India are on the rise again, stoking fears of a second wave and renewed restrictions after the central government already claimed success over the pandemic. These infections now account for 1.41% of the total Covid-19 cases confirmed by the authorities since the pandemic reached India in January 2020.

Link: Coronavirus India Updates: Second Straight Day Of Over 16,000 New Cases Amid Immunisation Efforts (bloombergquint.com)

# SEBI Notification

**DATE: FEBRUARY 22, 2021**

## **NOTICE OF SALE FOR E-AUCTION OF VEHICLES IN THE MATTER OF KERALA HOUSING FINANCE LIMITED**

The Securities and Exchange Board of India (SEBI) Quikr Realty Ltd. (hereinafter referred to as "the e-auction Service Provider") has been engaged by SEBI to assist in the sale of the said vehicles, through e-auction platform on "as is where is and whatever there is" basis.

Link: [https://www.sebi.gov.in/enforcement/auction-notice-under-recovery-proceedings/jan-2021/notice-of-sale-for-e-auction-of-vehicles-in-the-matter-of-kerala-housing-finance-limited\\_48852.html](https://www.sebi.gov.in/enforcement/auction-notice-under-recovery-proceedings/jan-2021/notice-of-sale-for-e-auction-of-vehicles-in-the-matter-of-kerala-housing-finance-limited_48852.html)

**DATE: FEBRUARY 26, 2021**

## **SECURITIES & EXCHANGE BOARD OF INDIA (SEBI) INVITES BIDS FOR THE SALE OF IMMOVABLE PROPERTIES**

The bidders will submit their bid(s) online with the amount of 10% of the Reserve Price as Earnest Money for the properties. The agency appointed as the e-auction service provider and online registration is the Adroit Technical Service Limited. E-auction will be conducted through <https://e-auction.123done.in/eauction/AppHome>.

[https://www.sebi.gov.in/enforcement/auction-notice-under-recovery-proceedings/feb-2021/notice-of-sale-for-e-auction-of-immovable-properties-in-the-matter-of-arise-bhoomi-developers-ltd-\\_49291.html](https://www.sebi.gov.in/enforcement/auction-notice-under-recovery-proceedings/feb-2021/notice-of-sale-for-e-auction-of-immovable-properties-in-the-matter-of-arise-bhoomi-developers-ltd-_49291.html)

## About Prometheus Finance Club

Prometheus - Finance Club of Alliance University is a student-driven initiative collaborating both academia and inputs from experts from various corporate sectors to impart financial knowledge, enable students to improve their analytical skills, and engage in activities that add value. Students are encouraged to plan and organize events on various topics like wealth creation through investments, virtual trading, financial modeling, career opportunities in finance sectors, current economic scenarios, etc. The club organizes workshops, guest lectures, quizzes, training programs for students to understand the nuances of finance. To add more value, few initiatives are proposed like publishing newsletters, a glossary of financial jargons to equip the student community to the finance world.

## About Prometheus Finsights Newsletter

Prometheus Finsights is a fortnightly Newsletter issued by the Prometheus Finance Club on the 2nd and 4th Saturdays of every month. The Newsletter will cover the current issues and news in Finance which includes RBI insights, SEBI notifications, Stock market movements, Bank rates & exchange rates, Industry analysis, and a lot more. Do read our Newsletter for all finance updates.