

# PROMETHEUS FINSIGHTS

Fortnightly Newsletter of the Prometheus Finance Club, Alliance University

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## Quotes For The Month

- "Money is a terrible master but an excellent servant".  
- P. T. Barnum
- "The most important investment you can make is in yourself".  
- Warren Buffett
- "The key to becoming rich is to put all your eggs in one basket, and then watching that basket".  
- Andrew Carnegie

# RBI Insights as on 15th March 2021

## **POLICY RATES:**

Policy repo rate: 4.00%

Reverse repo rate: 3.35%

Marginal standing facility rate: 4.25%

Bank Rate: 4.25%

## **RESERVE RATIOS:**

Cash reserve Ratio: 3%

Statutory liquidity ratio: 18.00%

## **LENDING / DEPOSIT RATES:**

Base rate: 7.30% - 8.80%

MCLR (overnight): 6.55% - 7.05%

Savings Deposit Rate: 2.70% - 3.00%

Term Deposit rate >1 year: 4.90%-5.50%

[Link : Reserve Bank of India \(rbi.org.in\)](http://rbi.org.in)

## **EXCHANGE RATES:**

### **AS ON MARCH 15, 2021**

Indian Rupee	1.00 INR	inv. 1.00 INR
US Dollar	0.014	72.52
Euro	0.012	86.51
British Pound	0.0099	101.04
Australian Dollar	0.018	56.16
Canadian Dollar	0.017	58.17
Singapore Dollar	0.018	53.90
Swiss Franc	0.013	78.02
Malaysian Ringgit	0.057	17.61
Japanese Yen	1.50	0.66
Chinese Yuan Renminbi	0.0896	11.15

[Link: https://www.x-rates.com/table/?from=INR&amount=1](https://www.x-rates.com/table/?from=INR&amount=1)

# Indices of Stock Market

PRICES AS ON MARCH 12, 2021

Name	Last	High	Low	% Change
Nifty 50	15,030.95	15,336.30	14,953.60	-0.95
BSE Sensex	50,792.08	51,821.84	50,538.43	-0.95
CPI (Feb 2021)	5.03%			+0.95
WPI (Jan 2021)	2.03%			-1.49%

WPI Feb data would be release on 15 March 2021

## Trending News

The Jindal Stainless group has received the nod from the bourses for the scheme of amalgamation of Jindal Stainless Ltd (JSHL) into Jindal Stainless Ltd, company officials said. The merger will lead to a simplified capital structure, expanding the turnover of the combined business to Rs 20,000 crore

**READ MORE AT:**

Link: <https://cutt.ly/azNpE5i>

The government on Friday said the total indicated investments from global companies is \$153.7 billion out of which \$28.75 billion are actual investments and the companies have indicated 29.9 lakh employment and have given actual employment to 3.38 between September 2014 and March 2021. "As far as global investors' support is concerned, Invest India has facilitated 29,812 global business requests from 162 countries," the Department for Promotion of Industry and Internal Trade (DPIIT) said in a statement.

**READ MORE AT:**

Link: <https://cutt.ly/SzNa8QL>

Gautam Adani, an Indian tycoon, has added more billions to his wealth than anyone else in the world-beating even Jeff Bezos and Elon Musk this year on the back of investor excitement around his ports-to-power plants conglomerate.

**READ MORE AT:**

link: <https://cutt.ly/bzNakJN>

Government e-Marketplace (GeM) is eyeing an order book of Rs 1 lakh crore in FY22, nearly triple the number recorded in 2020-21. GeM is looking to achieve this target by merging its operations with the Integrated Material Management System and the Indian Railway Electronic Procurement System (IRePS), according to a Mint report.

**READ MORE AT:**

Link: <https://cutt.ly/nzNp2Sy>

One year into the pandemic and investors are at their most bullish in 11 months. That's according to the most recent survey of Investopedia's daily newsletter readers, who we have been surveying since before the pandemic was officially declared on March 13. The global economic recovery spurred on by the mass vaccination efforts across major global economies and the likely passage of the \$1.9 trillion American Rescue Plan is behind investors' surge in enthusiasm—but they've been bullish all along, except for about three weeks early last spring.

**READ MORE AT:**

Link: <https://cutt.ly/azNaiMw>

The share of cesses and surcharges in the gross tax revenue of the Centre has nearly doubled to 19.9 percent in 2020-21 from 10.4 percent in 2011-12, leading to the 15th Finance Commission to recommend a higher grant-in-aid and lower tax devolution to the states, according to a report. Under the existing Finance Commission (FC) framework, the cesses and surcharges collected by the Centre are not part of the tax devolution.

**READ MORE AT:**

Link: <https://cutt.ly/EzNsJGx>

The finance ministry is likely to infuse Rs 14,500 crore mainly in the banks that are under the RBI's prompt corrective action framework in the next few days to improve their financial health. Indian Overseas Bank, Central Bank of India and UCO Bank are currently under this framework that puts several restrictions on them, including on lending, management compensation and directors' fee

**READ MORE AT:**

Link: <https://cutt.ly/ozNaQeF>

India is confident of getting included in a global bond index by October but it will not be able to raise funds in the coming financial year as the actual listing could take around 12 months after its inclusion, said two senior sources aware of the discussions. Since 2019, India has been working toward getting included in global bond indexes as rising government borrowing has necessitated opening the largely domestic bond market to a broader investor base.

**READ MORE AT:**

Link: <https://cutt.ly/bzNaHoW>

The gross loan portfolio of the microfinance sector grew by 6.4 per cent to Rs 2.27 lakh crore as of December 2020 as against Rs 2.13 lakh crore a year ago, according to a report. The average ticket size of microfinance loans stood at Rs 34,900 in the December quarter of the current fiscal, according to a quarterly report by credit information bureau CRIF HighMark.

**READ MORE AT:**

Link: <https://cutt.ly/izNaNrv>

The government has detected GST fraud of Rs 20,124 crore between November 9, 2020, and January 31, 2021, Finance Minister Nirmala Sitharaman said on Tuesday. A nationwide special drive against unscrupulous entities for availing and passing on Input Tax Credit fraudulently on the strength of fake/bogus invoices is being carried out, she said in a written reply to the Rajya Sabha.

**READ MORE AT:**

Link: <https://cutt.ly/LzNsya9>

Tesla Inc is exploring an arrangement with Indian conglomerate Tata Sons' power generation unit, Tata Power to set up charging infrastructure for electric vehicles in the country, CNBC-TV18 reported on Friday, citing sources. Shares of Tata Power rose 5.5% to their best closing level since June 9, 2014 after the report.

**READ MORE AT:**

Link: <https://cutt.ly/tzNaUCB>

West Bengal has regained its spot as the largest state in terms of microfinance loans outstanding, replacing Tamil Nadu while Bihar remained in the third position. Microfinance loan outstanding in West Bengal was Rs 34,853 crore at the end of December 2020, followed by Tamil Nadu's Rs 31,520 crore and Bihar's Rs 25,247 crore, associating to data shared by Microfinance Institutions Network, a self-regulator for the sector.

**READ MORE AT:**

Link: <https://cutt.ly/ZzNsdmc>

The government on Thursday said that India attracted total foreign direct investment (FDI) of \$67.54 billion during April-December 2020, the highest ever for the first nine months of a financial year and 22% higher year-on-year. FDI equity inflows rose 40% in the April-December of FY21 at \$51.47 billion, the commerce and industry ministry said in a release.

**READ MORE AT:**

Link: <https://cutt.ly/TzNsWri>

Despite industrial lockdown, Maharashtra attracted more than Rs 1 lakh crore in domestic and foreign direct investments, Governor Bhagat Singh Koshiyari said on Monday. Addressing the joint sitting of members of the state Legislature on the first day of the budget session, Koshiyari said 66,000 permissions were issued online to start various industries during the COVID-19-induced lockdown

**READ MORE AT:**

Link: <https://cutt.ly/zzNsPLY>

Gold and silver futures fell up to 0.7 percent in Wednesday's trade, ahead of a vote on a \$1.9 billion stimulus in the US. Gold futures for April delivery fell 0.25 percent to Rs 44,744 per 10 grams. Silver futures for May delivery were trading at Rs 67,011 per kg, down 0.70 percent.

**READ MORE AT:**

Link: <https://cutt.ly/hzNpS67>

# Industry Analysis – Financial Services

India has a diversified financial sector undergoing rapid expansion, both in terms of strong growth of existing financial services firms and new entities entering the market.

## INVESTMENTS/DEVELOPMENTS

- In November 2020, LIC took initiatives to facilitate quicker proposal completion by launching a digital application – ANANDA.
- In November 2020, Paytm reported 2x growth in digital gold transactions in the last six months. New customers have increased 50% since the beginning of this financial year and the average order value has increased by 60%.
- In November 2020, the Reserve Bank of India (RBI) announced the establishment of its Innovation Hub. In order to encourage access to financial services and goods and foster financial inclusion, this initiative would create an ecosystem. The Innovation Hub of the Reserve Bank (RBIH) is intended to promote innovation across the financial sector by leveraging technology and creating a conducive environment for innovation.
- VC investments grew to US\$ 3.6 billion in July-September 2020 from US\$ 1.5 billion in the previous quarter, powered by the mega-deals, which included the US\$ 1.3 billion raised by the online retailer– Flipkart.
- On November 6, 2020, WhatsApp started its UPI payment services in India on receiving the National Payments Corporation of India (NPCI) approval to ‘Go Live’ on UPI in a graded manner.
- In October 2020, Unified Payments Interface (UPI) recorded 2.07 billion transactions worth Rs. 3.86 lakh crore (US\$ 52.10 billion).



## GOVERNMENT INITIATIVES

- In November 2020, the Union Cabinet approved the government's equity infusion plan for Rs. 6,000 crores (US\$ 814.54 million) in the NIIF Debt Platform funded by the National Investment and Infrastructure Fund (NIIF) consisting of Aseem Infrastructure Finance Limited (AIFL) and NIIF Infrastructure Finance Limited (NIIF) (NIIF-IFL).
- In November 2020, two MoUs were signed—one between India International Exchange (India INX) and Luxembourg Stock Exchange and another between State Bank of India and Luxembourg Stock Exchange for cooperation in financial services, ESG (environmental, social, and governance), and green finance in the local market.
- On November 11, 2020, The Cabinet Committee on Economic Affairs approved the continuation and revamping of the scheme for financial support to public-private partnerships (PPPs) in the 'Infrastructure Viability Gap Funding (VGF) Scheme' until 2024-25 with a total outlay of Rs. 8,100 crore (US\$ 1.08 billion).

## ROAD AHEAD

- India is expected to be the fourth largest private wealth market globally by 2028.
- India is today one of the most vibrant global economies on the back of robust banking and insurance sectors. The relaxation of foreign investment rules has received a positive response from the insurance sector, with many companies announcing plans to increase their stakes in joint ventures with Indian companies. Over the coming quarters, there could be a series of joint venture deals between global insurance giants and local players.
- The Association of Mutual Funds in India (AMFI) is targeting nearly five-fold growth in AUM to Rs. 95 lakh crore (US\$ 1.47 trillion) and more than three times growth in investor accounts to 130 million by 2025.

India's mobile wallet industry is estimated to grow at a Compound Annual Growth Rate (CAGR) of 150% to reach US\$ 4.4 billion by 2022, while mobile wallet transactions will touch Rs. 32 trillion (USD\$ 492.6 billion) during the same period.

[Financial Services in India: Sector Overview, Market Size & Growth | IBEF](#)



# Invest in IPOs

## ANUPAM RASAYAN INDIA LIMITED (MARCH 12-16, 2021)

Price Range	Minimum Quantity	Minimum Investment
₹553-555	27	₹14,931.00

## LAXMI ORGANIC INDUSTRIES LIMITED (MARCH 15-17, 2021)

Price Range	Minimum Quantity	Minimum Investment
₹129-130	115	₹14,835.00

## CRAFTSMAN AUTOMATION LIMITED (MARCH 15-17, 2021)

Price Range	Minimum Quantity	Minimum Investment
₹1488-1490	10	₹14,880.00

## Investor's Corner

### TOP GAINERS / LOSERS AS ON MARCH 12, 2021

#### TOP GAINERS

Company Name	Last Price	% Change
IDBI Bank	42.00	9.80
Linde India	1771.95	8.71
Lakshmi Machine	7329.15	8.71
Welspun India	80.50	7.84
Indian Energy Exch	328.25	6.59
Trident Ltd	15.3	6.25
Can Fin Homes	596.55	6.13

**TOP LOSERS**

Company Name	Last Price	% Change
Indiabulls RE	104.15	-9.40
APL Apollo tube	1257.55	-5.84
Indiabulls Ventures	278.75	-5.30
Aegis Logistics	304.50	-5.02
Indiabulls Ventures (PP)	167.00	-4.82
ICICI Pru Life	461.80	-4.59
Max Financial	892.80	-4.15

**TOP GAINERS AND LOSERS FOR ONE WEEK OF MARCH 2021****TOP GAINERS**

Company Name	Last Price	% Change
Orchid Pharma	1340.90	27.62
Blue Dart Exp	5557.85	19.87
BEML	1421.60	18.95
Can Fin Homes	596.55	18.06
Poly Medicure	834.30	16.47
KPR Mill	1100.70	13.89
Astral Poly Tech	2503.25	13.00
Lakshmi Machine	7329.15	12.95

**TOP LOSERS**

Company Name	Last Price	% Change
Indiabulls Ventures (PP)	167.00	-16.81
Indiabulls Ventures	278.75	-15.21
Indiabulls RE	104.15	-10.10
Bank of Baroda	77.35	-9.85
Rain Industries	148.10	-9.47
Aegis Logistics	304.50	-8.65
Motherson Sumi	213.60	-8.62
BEL	140.05	-8.34

# Investor News

**DATE: MARCH 11, 2021**

China shares ended higher on Monday, rebounding from their biggest weekly loss in a year as investors bought shares bruised by the sell-off, even as slower factory activity growth showed the fragility of China's economic recovery.

The Shanghai Composite index ended up 1.21% at 3,551.40. It fell 5.06% last week, its biggest weekly percentage drop since February 2020.

The blue-chip CSI300 index was up 1.54%, with the consumer staples sector up 1.49% and the healthcare sub-index up 1.32%.

## About Prometheus Finance Club

Prometheus - Finance Club of Alliance University is a student-driven initiative collaborating both academia and inputs from experts from various corporate sectors to impart financial knowledge, enable students to improve their analytical skills, and engage in activities that add value. Students are encouraged to plan and organize events on various topics like wealth creation through investments, virtual trading, financial modeling, career opportunities in finance sectors, current economic scenarios, etc. The club organizes workshops, guest lectures, quizzes, training programs for students to understand the nuances of finance. To add more value, few initiatives are proposed like publishing newsletters, a glossary of financial jargons to equip the student community to the finance world.

## About Prometheus Finsights Newsletter

Prometheus Finsights is a fortnightly Newsletter issued by the Prometheus Finance Club on the 2nd and 4th Saturdays of every month. The Newsletter will cover the current issues and news in Finance which includes RBI insights, SEBI notifications, Stock market movements, Bank rates & exchange rates, Industry analysis, and a lot more. Do read our Newsletter for all finance updates.

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