

PROMETHEUS FINSIGHTS

Fortnightly Newsletter of the Prometheus Finance Club, Alliance University

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PROMETH€US

Finance Club

Quotes For The Month

- "In investing, what is comfortable is rarely profitable".
- Robert Arnott
- "Courage taught me no matter how bad a crisis gets; any sound investment will eventually pay off".
- Carlos Slim Helu
- "A good leader takes a little more than his share of the blame, a little less than his share of credit".
- Arnold Glasow

RBI Insights as on August 31, 2021

POLICY RATES:

Policy repo rate: 4.00%

Reverse repo rate: 3.35%

Marginal standing facility rate: 4.25%

Bank Rate: 4.25%

RESERVE RATIOS:

Cash reserve Ratio: 4.00%

Statutory liquidity ratio: 18.00%

LENDING / DEPOSIT RATES:

Base rate: 7.40% - 8.80%

MCLR (overnight): 6.55% - 7.00%

Savings Deposit Rate: 2.70% - 3.00%

Term Deposit rate >1 year: 4.90%-5.50%

Source: <https://www.rbi.org.in/>

Exchange Rates

AS ON AUGUST 31, 2021

Currency	INR
INR / 1 USD	73.50
INR / 1 GBP	101.18
INR / 1 EUR	86.69
INR / 100 JPY	66.95

Source: <https://www.x-rates.com/>

Indices of Stock Market

PRICES AS ON AUGUST 31, 2021

Name	Current Value	Change	% Change
Sensex	56,124.72	175.62	0.31
Nifty 50	16,705.20	68.30	0.41
Nifty Banks	35,627.80	10.25	0.03
Nifty Mid-cap 100	27,705.55	289.55	1.06
Nifty 100	16,930.85	89.25	0.53
Nifty IT	34,309.80	268.70	0.79
S&P BSE Small Cap	26,284.15	241.61	0.93
WPI (August 2021)			

WPI August would be released on next month

Source: <https://cutt.ly/dQzx2Ad>

Investor's Corner

TOP GAINERS / LOSERS AS ON AUGUST 31, 2021 AS PER SENSEX

TOP GAINERS

Company Name	Last Price	% Gain
Bharti Airtel	620.45	4.25
Axis Bank	784.05	4.21
Tata Steel	1440.60	4.08
Divi's Lab	5104.25	3.94
Coal India	143.60	3.64
Titan Co	1878.45	3.07

TOP LOSERS

Company Name	Last Price	% Loss
Tech Mahindra	1419.20	- 1.81
Nestle	19742.25	- 1.80
Eicher Motors	2553.95	- 0.86
Infosys	1698.05	- 0.63
TCS	3701.30	- 0.51
Wipro	632.45	- 0.39
SBI Life Insurance	1180.70	- 0.28

Source: <https://cutt.ly/mQzvXvO>

Trending News

FOREIGN DIRECT INVESTMENTS RISE TO \$12.1 BILLION IN MAY: PIYUSH GOYAL

Foreign direct investments into the country are on the rise, jumping to USD 12.1 billion in May this year, informed by Commerce and Industry Minister Piyush Goyal. He also said the government is working on a mission mode to achieve an exports target of USD 400 billion in 2021-22.

"India has received the highest ever Foreign direct investment inflow in 2020-21. It surged by 10 percent to USD 81.72 billion and Foreign direct investment during May 2021 is USD 12.1 billion, i.e., 203 percent higher than May 2020,"

Read more at: <https://cutt.ly/hWJPOIb>

EDIBLE OIL, PULSES MAIN CONTRIBUTORS TO INFLATION; PRICE RISE TO SLOW ONCE CROPS COME: GOVERNMENT

Major contributors to inflation are edible oil and pulses, and to boost their availability in the market, the supply side has been addressed through duty cuts. On the issue of petrol prices, Finance Minister Nirmala Sitharaman reiterated that the Centre will have to coordinate with states on ways to reduce the taxes and duties.

Revenue Secretary Taron Bajaj said inflation will come down once the crop harvests come into the market, and expected it to be within 4-6 per cent.

Read more at: <https://cutt.ly/2WJGxPW>

INDIA INC'S CSR SPENDING CROSSES RS 1 LAKH CRORE MILESTONE

India Inc's corporate social responsibility spending crossed the Rs 1 lakh crore milestone, just seven years after it was made mandatory, a CRISIL NSE report said.

As much as 40% of this is estimated to have been incurred in the past two fiscals as companies loosened purse strings to fight the Covid-19 pandemic that set in towards the fag-end of fiscal 2020, it said. CSR rose by 3.62% to Rs 22,000 crore in FY21.

Read more at: <https://cutt.ly/nWJGAhD>

FM NIRMALA SITHARAMAN LAUNCHES RS 6 LAKH CRORE 'NATIONAL MONETIZATION PIPELINE' SCHEME

Finance Minister Nirmala Sitharaman on Monday launched the National Monetization pipeline (NMP) in an effort to list out the government's infrastructure assets to be sold over the next four years. Addressing the media, Sitharaman said the Budget identified infrastructure as the key focus for public expenditure. The NMP comprises a four-year pipeline of the government's brownfield infrastructure assets.

Read more at: <https://cutt.ly/HWJHyss>

FM NIRMALA SITHARAMAN LAUNCHES NEW FUND FOR MSMEs

Uttar Pradesh's 'One District One Product' (ODOP) Programme will aid in effective identification of "champion sectors" amongst MSMEs under the 'Bharti Sitara Fund', union finance minister Nirmala Sitharaman said this as she launched the "ambitious" alternate investment fund for MSMEs in the state capital. The fund, co-sponsored by Exim Bank and SIDBI, was formed as per a 2020 union budget announcement but its launch was delayed due to Covid-19 and ensuing lockdowns over 2020 and 2021.

Read more at: <https://cutt.ly/CWJHI77>

STATES' FISCAL DEFICIT TO MODERATE TO 4.1 PC OF GDP IN FY'22: INDIA RATINGS

India Ratings and Research Friday said it expects the aggregate fiscal deficit of states in the country to moderate to 4.1 percent of GDP in the current financial year from its earlier expectation of 4.3 percent.

In line with the slight moderation in its forecast for fiscal deficit in FY22, the agency expects the aggregate debt/GDP ratio to come in lower at 32.4 percent in FY22 as against the previous estimate of 34 percent.

Read more at: <https://cutt.ly/yWJHYBg>

INDIA RANKS SECOND IN CRYPTO ADOPTION GLOBALLY

India has been ranked second in terms of crypto adoption, amid a bull run in cryptocurrency assets globally this year, a new report by blockchain data platform Chain analysis showed.

According to the report, which ranked 154 countries, worldwide crypto adoption grew by over 881% in the last year. Global adoption has grown by over 2,300% since the third quarter of 2019.

Read more at: <https://cutt.ly/xWJHXhW>

INDIA'S FOREX RESERVES RISE TO LIFETIME HIGH OF \$621.5 BILLION

The country's foreign exchange reserves increased by \$889 million to a lifetime high of \$621.464 billion in the week ended August 6, 2021, RBI data showed on Friday. In the previous week ended July 30, 2021, the reserves had surged by \$9.427 billion to reach \$620.576 billion.

In the reporting week, the increase in the forex kitty was due to a rise in foreign currency assets (FCAs), a major component of the overall reserves, as per weekly data by the Reserve Bank of India (RBI).

Read more at: <https://cutt.ly/hWJH71q>.

BARCLAYS INFUSES RS 3000CR INTO INDIAN OPERATIONS

UK based Barclays Bank Plc has infused Rs 3,000 crore in India in its single largest one-time capital infusion in the country indicating its confidence in the growth prospects, with this infusion, the bank's total invested capital in the country will increase to over Rs. 8,300 crores. It had last invested Rs 540 crore in 2009-10.

Read more at: <https://cutt.ly/LWJJI1c>

BITCOIN FEVER REACHES HONDURAS WITH FIRST CRYPTOCURRENCY ATM

The first cryptocurrency ATM in Honduras opened this week as bitcoin backers sought to spur demand for virtual assets after neighboring El Salvador became the first country to establish bitcoin as legal tender. The machine, locally dubbed "la bitcoin era," allows users to acquire bitcoin and Ethereum using the local lempira currency and was installed in an office tower in the capital of Tegucigalpa by Honduran firm TGU Consulting Group.

Read more at: <https://cutt.ly/OWJJUkQ>

INTRODUCTION

In 2020, India was the fifth-largest auto market, with Rs 3.49 million units sold combined in the passenger and commercial vehicles categories. It was the seventh-largest manufacturer of commercial vehicles in 2019. The two-wheelers segment dominates the Indian market in terms of volume owing to a growing middle class and a young population. Moreover, the growing interest of the companies in exploring the rural markets further aided the growth of the sector.

India is also a prominent auto exporter and has strong export growth expectations for the near future. In addition, several initiatives by the Government of India and major automobile players in the Indian market are expected to make India a leader in the two-wheeler and four-wheeler markets in the world by 2022-2024.

The \$118 bn Automobile Industry is expected to reach \$300 bn by 2026. India's annual production in FY 2020 was 26.36 Mn vehicles in the automobile market in India, Two-wheelers and passenger cars accounted for 80.8% and 12.9% market share respectively; accounting for a combined sale of over 20.1mn vehicles in FY20.

THE PLANNING AND DEVELOPMENT OF THE AUTOMOBILE INDUSTRY

Domestic automobiles production increased at 2.36% CAGR between FY16-20 with 26.36 million vehicles being manufactured in the country in FY20. Overall, domestic automobiles sales increased at 1.29% CAGR between FY16-FY20 with 21.55 million vehicles being sold in FY20. In FY21, the total passenger vehicles production reached 22,652,108. In May 2021, the production of automobiles (passenger, three-wheeler, two-wheeler vehicles, and quadricycle) was 806,755 units.

Overall, automobile export reached 4.77 million vehicles in FY20, growing at a CAGR of 6.94% during FY16-FY20. Two-wheelers made up 73.9% of the vehicles exported, followed by passenger vehicles at 14.2%, three-wheelers at 10.5%, and commercial vehicles at 1.3%.

THE IMPACT OF COVID-19

The pandemic-induced lockdown resulted in the shutting down of production at original equipment manufacturers (OEM). It also led to disruption of the entire value chain of major industries in India, and therefore negatively affected the production of auto spare parts in micro, small and medium-sized industries. In addition, the reduction in consumer demand for passenger vehicles contributed to a loss in revenue and a severe liquidity crisis in the sector.

According to the Society of Indian Automobile Manufacturers, the sector registered negative growth in sales of all vehicle categories in FY21 (2.24% decline in sales of passenger vehicles, 13.19% fall in sales of two-wheelers, 20.77% fall in sales of commercial vehicles, and 66.06% fall in sales of three-wheelers).

Also, production cuts due to a slump in demand negatively impacted employment growth. According to the Parliamentary Panel report submitted to Rajya Sabha chairman M Venkaiah Naidu, the estimated job loss in the Indian automobile sector stood at 3.45 lakh. The largest carmaker Maruti Suzuki cut temporary workforce by 6%, following the drop in car sales. The auto sector, which contributed more than 7% to India's GDP, is now facing a severe contraction, with some automakers facing year-on-year decline of more than 30% in recent months.

CHALLENGES AND OPPORTUNITIES

- India is fast emerging as a global R&D hub. Strong support from the government setting up NATRIP centers. Private players such as Hyundai, Suzuki, and GM, are keen to set up an R&D base in India.
- Mahindra & Mahindra (M&M) is targeting to implement digital technology in business. Whereas Hyundai is planning to enter the segment of the hybrid vehicle to explore alternative fuel technology and avail government initiatives.
- GM, Nissan, and Toyota announced plans to make India their global hub for small cars. Strong export potential in the ultra-low-cost cars segment.

ACQUISITION AND INVESTMENT ACTIVITIES

In order to keep up with the growing demand, several automakers have started investing heavily in various segments of the industry during the last few months. The industry has attracted Foreign Direct Investment (FDI) worth US\$ 25.85 billion between April 2000 and March 2020, according to the data released by the Department for Promotion of Industry and Internal Trade (DPIIT).

- In FY21, passenger vehicles sales reached 27.11 lakhs units, two-wheelers reached 151.19 lakhs units, commercial vehicles sales reached 5.69 lakhs units and for three-wheelers, it was 2.16 lakhs units.
- In 2019-20, the total passenger vehicles sales reached ~2.8 million, while ~2.7 million units were sold in FY21.
- In January 2021, Fiat Chrysler Automobiles (FCA) announced an investment of US\$ 250 million to expand its local product line-up in India.
- A cumulative investment of ~Rs. 12.5 trillion (US\$180 billion) in vehicle production and charging infrastructure would be required until 2030 to meet India's electric vehicle (EV) ambitions.
- In January 2021, Lamborghini announced it is aiming to achieve sales in India higher than the 2019-levels, after recovering from pandemic-induced disruptions.
- In January 2021, Tesla, the electric car maker, set up an R&D center in Bengaluru and registered its subsidiary as Tesla India Motors and Energy Private Limited.
- In November 2020, Mercedes Benz partnered with the State Bank of India to provide attractive interest rates, while expanding customer base by reaching out to potential HNI customers of the bank.

Hyundai Motor India invested ~Rs. 3,500 crore (US\$ 500 million) in FY20, with an eye to gain the market share. This investment is a part of Rs. 7,000 crore (US\$ 993 million) commitment made by the company to the Tamil Nadu government in 2019.

In March 2020, Lithium Urban Technologies partnered with renewable energy solutions provider, Fourth Partner Energy, to build charging infrastructure across the country. In January 2020, Tata Auto Comp Systems, the auto-components arm of Tata Group entered a joint venture with Beijing-based Prestolite Electric to enter the electric vehicle (EV) components market.

AUTOMOBILE INDUSTRY

GOVERNMENT INITIATIVES

The Government of India encourages foreign investment in the automobile sector and has allowed 100% foreign direct investment (FDI) under the automatic route.

Some of the recent initiatives taken by the Government of India are -

- In Union Budget 2021-22, the government introduced the voluntary vehicle scrappage policy, which is likely to boost demand for new vehicles after removing old unfit vehicles currently plying on the Indian roads.
- In February 2021, the Delhi government started the process to set up 100 vehicle battery charging points across the state to push the adoption of electric vehicles.
- The Union Cabinet outlaid Rs. 57,042 crore (US\$ 7.81 billion) for the automobiles & auto components sector in the production-linked incentive (PLI) scheme under the Department of Heavy Industries. The Government aims to develop India as a global manufacturing center and a Research and Development (R&D) hub.
- The Ministry of Heavy Industries, Government of India has shortlisted 11 cities in the country for the introduction of EVs in their public transport systems under the FAME (Faster Adoption and Manufacturing of (Hybrid) and Electric Vehicles in India) scheme. The Government will also set up an incubation center for start-ups working in the EVs space.

In February 2019, the Government of India approved the FAME-II scheme with a fund requirement of Rs. 10,000 crore (US\$ 1.39 billion) for FY20-22.

ROAD AHEAD

The automobile industry is supported by various factors such as the availability of skilled Labour at low cost, robust R&D centers, and low-cost steel production. The industry also provides great opportunities for investment and direct and indirect employment to skilled and unskilled Labour. Indian automotive industry (including component manufacturing) is expected to reach Rs. 16.16-18.18 trillion (US\$ 251.4-282.8 billion) by 2026.

The Indian auto industry is expected to record strong growth in 2021-22, post recovering from the effects of the COVID-19 pandemic. Electric vehicles, especially two-wheelers, are likely to witness positive sales in 2021-22.

A study by CEEW Centre for Energy Finance recognized a US\$ 206 billion opportunity for electric vehicles in India by 2030. International Organization of Motor Vehicle Manufacturers, Media Reports, Press Releases, Department for Promotion of Industry and Internal Trade (DPIIT), Automotive Component Manufacturers Association of India (ACMA), Society of Indian Automobile Manufacturers (SIAM), Union Budget 2021-22

MAJOR PLAYERS

- **MARUTI SUZUKI:** Maruti Suzuki India Limited, a subsidiary of Suzuki Motor Corporation, Japan, is India's biggest carmaker with more than 51% market share in the passenger vehicles segment in FY20. The company recorded sales of 1,457,861 units in FY21.
- **TATA MOTORS:** Tata Motors was established in 1945 under the Tata Group. It is among the world's leading manufacturers of automobiles with around 81,090 employee strengths. It was the market leader in the commercial vehicles segment with about 45% market share in FY19. It is present in segments like cars and utility vehicles, trucks, and buses.
- **HERO:** Hero MotoCorp Limited (formally Hero Honda Motors Limited) is the world's largest manufacturer of two-wheelers. It is present in South Asia, Africa, Middle East, and Latin America. Hero MotoCorp was the first Indian two-wheeler company to establish a manufacturing plant in Latin America. Its key products include two-wheelers up to 350cc.

- **PASSENGER VEHICLES:** In FY21, Passenger vehicles domestic sales stood at 2,711,000 units. As per the Federation of Automobile Dealers (FADA), PV sales in December 2020 stood at 271,249 units compared with 218,775 units in December 2019, registering a 23.99% growth.
- **COMMERCIAL VEHICLES:** In FY20, commercial vehicles production, domestic sales, and export stood at 7,52,022, 7,17,688, and 60,713 units, respectively. Ashok Leyland's total (domestic and export) sales in April 2021 stood at 8,340 units.
- **TWO-WHEELERS:** Hero MotoCorp and Honda Motorcycle and Scooter India (HMSI) were the top two players in the two-wheelers segment with a market share of 35.77% and 27.02%, respectively, in FY20. Bajaj Auto's two-wheeler sales in April 2021 stood at 3,48,173 units.
- **THREE-WHEELER:** Bajaj Auto was the leader in the three-wheeler's passenger category with 63.8% market share in FY20, followed by Piaggio Vehicles with 20.1% market share. Piaggio Vehicles dominated the three-wheelers load category with 42% market share in FY20, followed by Bajaj Auto with 27% market share. TVS Motors' three-wheeler sales in April 2021 stood at 2,26,193 units.

AUTOMOBILE INDUSTRY ANALYSIS - REPORT

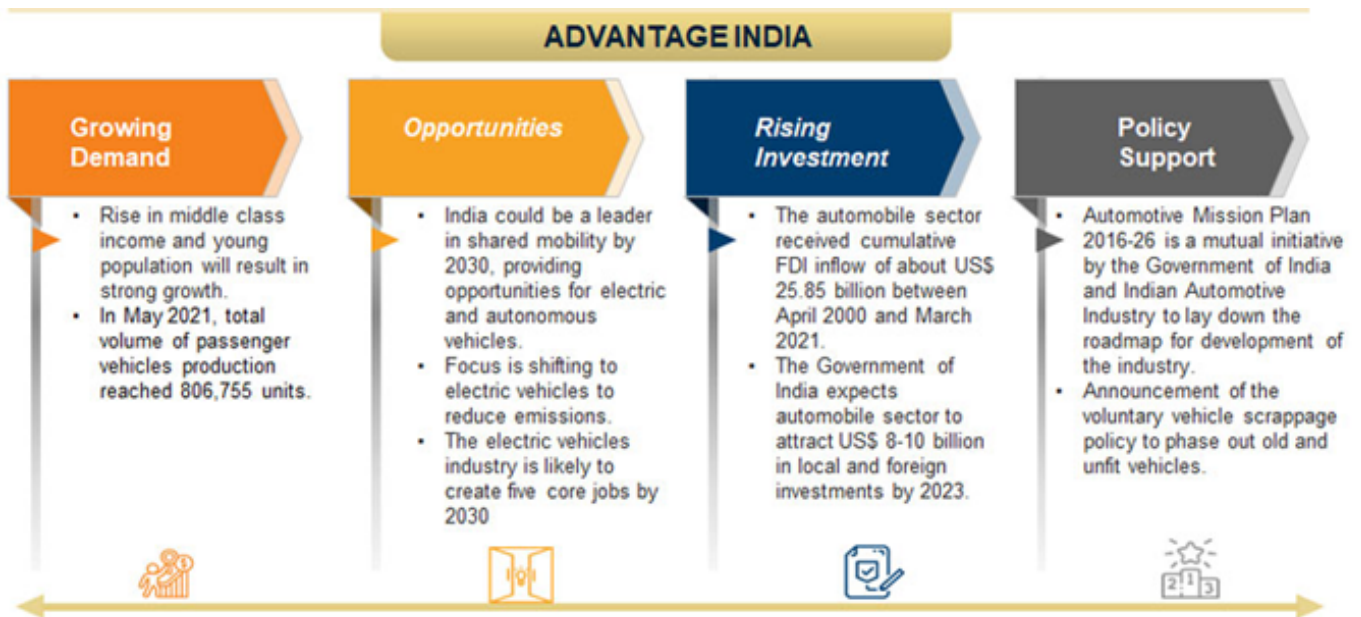
India was the world's fifth-largest manufacturer of cars and seventh-largest manufacturer of commercial vehicles in 2019. Indian automotive industry (including component manufacturing) is expected to reach Rs. 16.16-18.18 trillion (US\$ 251.4-282.8 billion) by 2026. The industry attracted Foreign Direct Investment (FDI) worth US\$ 25.85 billion between April 2000 and March 2021 accounting for ~5% of the total FDI during the period according to the data released by the Department for Promotion of Industry and Internal Trade (DPIIT). The Indian automotive industry is expected to reach US\$ 300 billion by 2026.

- The electric vehicle (EV) market is estimated to be a Rs. 50,000 crore (US\$ 7.09 billion) opportunity in India by 2025. Several technologies and automotive companies have expressed interest and/or make investments into the Indian EV space. Auto companies such as Hyundai, MG Motors, Mercedes, and Tata Motors, have launched EVs in the market. A recent study conducted by Castrol found out, most Indian consumers would consider buying an electric vehicle by the year 2022.

The study also highlighted for an average Indian consumer, the price point of Rs. 23 lakh (or US\$ 31,000), a charge time of 35 minutes, and a range of 401 kilometers from a single charge will be the 'tipping points' to get mainstream EV adoption. A cumulative investment of ~Rs. 12.5 trillion (US\$180 billion) in vehicle production and charging infrastructure would be required until 2030 to meet India's electric vehicle (EV) ambitions.

- A report by India Energy Storage Alliance estimated that the EV market in India is likely to increase at a CAGR of 36% until 2026. In addition, the projection for the EV battery market is forecast to expand at a CAGR of 30% during the same period.
- The Government aims to develop India as a global manufacturing and research and development (R&D) hub. It has set up National Automotive Testing and R&D Infrastructure Project (NATRIP) centers as well as National Automotive Board to act as a facilitator between the Government and the industry. Under NATRIP, five testing and research centers have been established in the country since 2015. NATRIP's proposal for "Grant-In-Aid for test facility infrastructure for Electric Vehicle (EV) performance Certification from NATRIP Implementation Society" under FAME (Faster Adoption and Manufacturing of (Hybrid) and Electric Vehicles in India) scheme was approved by Project Implementation and Sanctioning Committee (PISC) on January 03, 2019. In Union Budget 2021-22, the government introduced the voluntary vehicle scrappage policy, which is likely to boost demand for new vehicles after removing old unfit vehicles currently plying on the Indian roads.
- The Indian Government has also set up an ambitious target of having only EVs being sold in the country. The Ministry of Heavy Industries, Government of India, has shortlisted 11 cities in the country for the introduction of EVs in their public transport system under the FAME scheme.
- The first phase of the scheme was extended to March 2019 while in February 2019, the Government approved the FAME-II scheme with a fund requirement of Rs. 10,000 crore (US\$ 1.39 billion) for FY20-22. Under Union Budget 2019-20, Government announced to provide additional income tax deduction of Rs. 1.5 lakh (US\$ 2,146) on the

interest paid on the loans taken to purchase EVs. EV sales, excluding EVs. EV sales, excluding e-rickshaws, in India witnessed a growth of 20% and reached 1.56 lakh units in FY20 driven by two-wheelers. According to NITI Aayog and Rocky Mountain Institute (RMI) India's EV finance industry is likely to reach Rs. 3.7 lakh crore (US\$ 50 billion) in 2030. The Government of India expects the automobile sector to attract US\$ 8-10 billion in local and foreign investment by 2023.



Investor's News

MUNISH FINANCIAL PICKS 0.7% STAKE IN GAYATRI PROJECTS; EKTA HALWASIYA BUYS 0.5% SHARES IN MANAKSIA STEELS

Munish Financial acquired 14 lakh equity shares in construction engineering company Gayatri Projects (0.74 percent of the total paid-up equity) at Rs 47.88 per share on the NSE, the bulk deals data showed on August 27. The stock rallied 14 percent.

Sandip Bhaskerrai Pandya bought 96,000 equity shares in battery manufacturer Goldstar Power at Rs 22.03 per share, while investor Ekta Halwasiya purchased 3,34,626 equity shares in steel manufacturing company Manaksia Steels (half a percent stake) at Rs 38.63 per share.

Read more at: <https://cutt.ly/qWJKEel>

STOVE KRAFT CAN RALLY ANOTHER 20% IN 3-6 MONTHS

The company with a market capitalisation of nearly Rs 2,600 crore hit a 52-week high of Rs 848 on August 3, 2021. After hitting the record high, it witnessed some profit-taking but found support near Rs 733 on August 11 and bounced back.

It tested the support level again on August 23 before rebounding towards Rs 800.

Technical experts see the stock heading towards Rs 950 in the next 3-6 months that translates into an upside of about 20 percent from August 25 closing price of Rs 786.

Stove kraft is one of India's biggest Kitchen appliances makers. It sells cooking appliances under Pigeon and Gilma brands. Stove Kraft is an emerging play on the Rs 200 billion kitchen appliance industry in India which is growing at 11 percent CAGR

with a strong brand presence across mass-market products and fast-expanding distribution capabilities and product/brand portfolio.

Read more at: <https://cutt.ly/yWJK1pv>

METAL STOCKS RISE LED BY NALCO

The metal index gained over a percent led by NALCO which jumped over 5percent followed by Hindalco Industries, SAIL, NMDC, JSW Steel, and Vedanta.

Read more at: <https://cutt.ly/fWJLuAO>

SEBI BARS KOTAK AMC FROM FMP LAUNCH FOR SIX MONTHS, FINES RS 50 LAKH

Kotak Mahindra Asset Management Company (AMC) has been barred from launching any new fixed maturity plan (FMP) scheme for the next six months, as per an order issued by the Securities and Exchange Board of India (SEBI). The market regulator, which examined the case of delayed payments made in these six FMP schemes to their unitholders in 2019, has also decided to impose a fine of Rs 50 lakh on the company.

Read more at: <https://cutt.ly/rWJLneV>

Upcoming IPO's

IPOs	Issue Type	Offer Price/Range	Opening Date	Closing Date	Issue Size (Retail)
BEW Engineering Ltd.	IPO	58.00	2-9-2021	7-9-2021	3.76 Cr
Platinum One Business Services Ltd.	IPO	92.00	2-9-2021	7-9-2021	1.84 Cr
Naap books Ltd.	IPO	71-74	1-9-2021	6-9-2021	1.33 Cr
Ami Organics Ltd.	OFS	603-610	1-9-2021	3-9-2021	199.37 Cr
Vijaya Diagnostic Centre Ltd.	OFS	522-531	1-9-2021	3-9-2021	663.26 Cr

About Prometheus Finance Club

Prometheus - Finance Club of Alliance University is a student-driven initiative collaborating both academia and inputs from experts from various corporate sectors to impart financial knowledge, enable students to improve their analytical skills, and engage in activities that add value. Students are encouraged to plan and organize events on various topics like wealth creation through investments, virtual trading, financial modeling, career opportunities in finance sectors, current economic scenarios, etc. The club organizes workshops, guest lectures, quizzes, training programs for students to understand the nuances of finance. To add more value, few initiatives are proposed like publishing newsletters, a glossary of financial jargons to equip the student community to the finance world.

About Prometheus Finsights Newsletter

Prometheus Finsights is a fortnightly Newsletter issued by the Prometheus Finance Club on the 2nd and 4th Saturdays of every month. The Newsletter will cover the current issues and news in Finance which includes RBI insights, SEBI notifications, Stock market movements, Bank rates & exchange rates, Industry analysis, and a lot more. Do read our Newsletter for all finance updates.

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